



LAND BANK BOARD MEETING
August 17, 2020 3:00 p.m.
Public Telephone Conference
(816) 743-4875 - Conference ID: 512 211 815#

PLEASE NOTE:

Pursuant to Jackson County Executive Order dated March 12, 2020 and subsequent amendments requiring residents to stay at home and limiting public gatherings, this meeting will be conducted by taking safe social distancing measures as required by the Order. For this meeting, the public may attend via telephone conference **(816-743-4875, Conference ID: 512 211 815#)** as provided in Section 610.020(4) RSMo. Members of the Land Bank will be participating via telephone conference as provided in Section 610.020(1) RSMo.

1. Consideration of the May 18, 2020 Land Bank Board Meeting Minutes
2. Appointment of Chair, Vice Chair, and Treasurer
3. Quarterly Financial Statements
4. Update on 2020 Tax Sale
5. Executive Session – Discussion relating to real estate pursuant to Sections 610.021(2) RSMo

Posted Thursday, August 13, 2020 at City Hall, 903 W Main Street, Blue Springs, MO and on the City's website. A quorum of the City Council may be in attendance, however no City Council votes will be taken.

Julia Porter
Board Secretary

**CITY OF BLUE SPRINGS, MISSOURI
MINUTES OF LAND BANK MEETING
MAY 18, 2020**

A meeting of the Land Bank of Blue Springs, Missouri was held on Monday, May 18, 2020 at 3:00 p.m. with Chairman Johnson presiding.

A State of Emergency for Jackson County, Missouri was declared on March 12, 2020 and subsequent amendments by Jackson County Executive Order requiring residents to stay at home and limiting public gatherings to reduce the spread of the COVID-19 virus. As provided in Sections 610.020(1) and 610.020(4) RSMo., the Land Bank Commissioners participated in this meeting via telephone conference to ensure safe social distancing measures were taken. The public was able to attend via telephone conference.

**CONFIRMATION OF A
QUORUM –
COMMISSIONERS IN
ATTENDANCE**

Eric Johnson
James May

Kirk Sampson
Jim Fairbanks

Also present were Staff Liaisons Christine Cates; Jackie Sommer, Karen Van Winkle; Mike Mallon; Lance Dillenschneider, realtor and Board Secretary Julia Porter.

CALL TO ORDER

Chairman Johnson called the Land Bank meeting to order at 3:05 p.m.

**APPROVE BOARD
MINUTES**

Commissioner Fairbanks moved to approve the minutes of the February 20, 2020 meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner May and carried with the following votes:

May – Aye
Sampson – Aye
White-Baldrige – ABSENT

Fairbanks – Aye
Johnson – Aye

**LAND BANK
QUARTERLY FINANCIAL
STATEMENTS**

Christine Cates presented the Land Bank Quarterly Financial Statements for the Second Quarter of Fiscal Year 2019-20. The Financial Statements are attached to these minutes and incorporated hereto.

EXECUTIVE SESSION

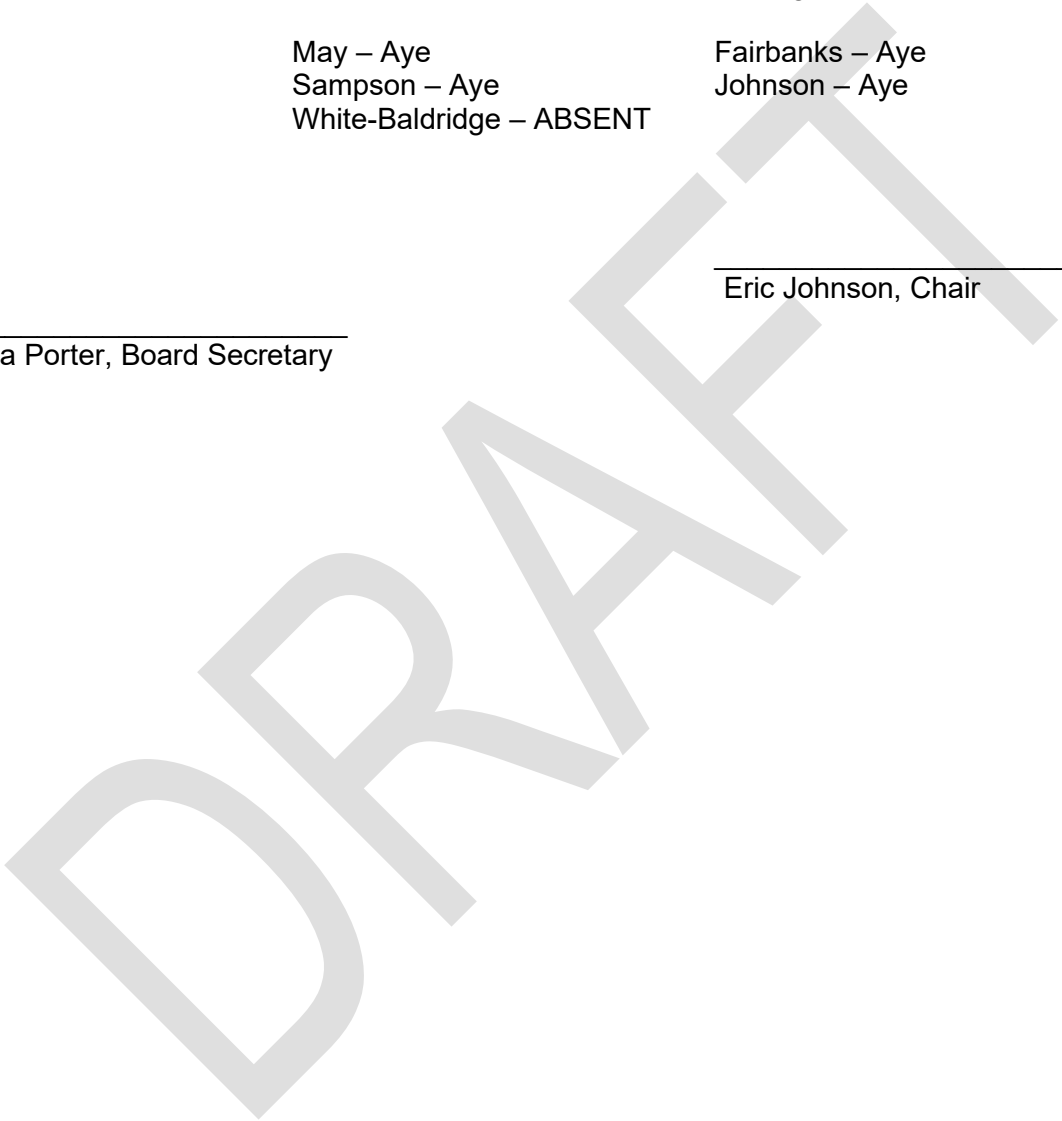
At 3:08 p.m., Commissioner Sampson moved that the Land Bank go into closed session pursuant to Section 610.021, subparagraph (2), Revised Statutes of Missouri, for the purpose of privileged communications between a governmental body or its representative and legal counsel including real estate, and that any minutes, documents and other records discussed or taken during the closed session remain closed, and that this body stand adjourned at the completion of such session. Motion seconded by Commissioner Fairbanks and carried with the following votes:

May – Aye
Sampson – Aye
White-Baldrige – ABSENT

Fairbanks – Aye
Johnson – Aye

Eric Johnson, Chair

Julia Porter, Board Secretary



**CITY OF BLUE SPRINGS
BALANCE SHEET - LAND
BANK
FISCAL YEAR 2019-20**

FOR THE PERIOD ENDED - JUNE 30, 2020

CATEGORY	LAND BANK
ASSETS	
Cash and investments	\$ 138,099
Receivables (net of allowances)	
Taxes	-
Accounts	
Accrued interest	-
Interfund receivables	-
Land	313,416
Prepaid items	-
TOTAL ASSETS	\$ 451,515
LIABILITIES	
Accounts payable	\$ 38,170
Accrued liabilities	-
Interfund payable	-
Long term debt	-
TOTAL LIABILITIES	\$ 38,170
FUND BALANCES	
Reserved for:	
Encumbrances	-
Unassigned	413,345
TOTAL FUND BALANCES	\$ 413,345
TOTAL LIABILITIES AND FUND BALANCE	\$ 451,515

<p>CITY OF BLUE SPRINGS</p> <p>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - LAND BANK</p> <p>FISCAL YEAR 2019-20</p>
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<p>FOR THE PERIOD ENDED - JUNE 30, 2020</p>
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CATEGORY	LAND BANK
REVENUES:	
Farm Lease	\$ 12,839
Sale of Land	2,024
Property Taxes	48,835
Interest	796
Contributed Capital - Land	-
Other	5
TOTAL REVENUES	\$ 64,498
EXPENDITURES:	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	432,809
Capital Outlay	-
Capital Improvements	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
TOTAL EXPENDITURES	\$ 432,809
Excess of revenues over (under) expenditures	<u>\$ (368,311)</u>
OTHER FINANCING SOURCES (USES):	
Issuance of bonds	-
Discount on bond issuance	-
Loss on sale of asset	(1,373)
Transfers in	-
Transfers (out)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (1,373)
NET CHANGE IN FUND BALANCES	(369,684)
FUND BALANCES - OCTOBER 1, 2019	\$ 783,029
FUND BALANCES - JUNE 30, 2020	\$ 413,345