



**LAND BANK BOARD MEETING**

**January 18, 2022 3:00 p.m.**

**Training Room 210**

**City Hall, 903 W Main Street**

**Blue Springs, Missouri 64015**

1. Approval of the December 20, 2021 Land Bank Board Meeting Minutes
2. Introduction of New Commissioner – Jennifer Irely
3. Quarterly Financial Statements
4. Executive Session – Discussion relating to real estate pursuant to Sections 610.021(2) RSMo

Posted Thursday, January 13, 2022 at City Hall, 903 W Main Street, Blue Springs, MO and on the City's website. A quorum of the City Council may be in attendance, however no City Council votes will be taken.

Julia Porter  
Board Secretary

**CITY OF BLUE SPRINGS, MISSOURI  
MINUTES OF LAND BANK MEETING  
DECEMBER 20, 2021**

A meeting of the Land Bank of Blue Springs, Missouri was held on Monday, December 20, 2021 at 3:00 p.m. with Vice Chair May presiding.

**CONFIRMATION OF A  
QUORUM –  
COMMISSIONERS IN  
ATTENDANCE**

James May, Vice Chair  
Jim Fairbanks

Tracy White-Baldrige - ABSENT  
Kirk Sampson

Also present were Staff Liaisons Jackie Sommer, Karen Van Winkle, Matt Wright, Lance Dillenschneider, realtor and Board Secretary Julia Porter.

**CALL TO ORDER**

Vice Chair May called the Land Bank meeting to order at 3:04 p.m.

**APPROVE BOARD  
MINUTES**

Commissioner Fairbanks moved to approve the minutes of the October 18, 2021 meeting of the Land Bank of Blue Springs. Motion seconded by Commissioner Sampson and carried with the following votes:

Sampson - Aye  
White-Baldrige – ABSENT

Fairbanks – Aye  
May – Aye

**APPOINTMENT OF  
OFFICERS**

Vice Chairman May open the floor for nominations to serve the remaining term of Chair and Vice Chair ending May 2022. Commissioner May nominated himself for the Chair position and Tracey White-Baldrige as the Vice Chair.

Commissioner Fairbanks moved to approve the slate of officers to serve through May 2022 as follows:

- James May as Chair
- Tracey White-Baldrige as Vice Chair

The motion was seconded by Commissioner Sampson and carried with the following votes:

Sampson – Aye  
White-Baldrige – ABSENT

Fairbanks – Aye  
May – Aye

**EXECUTIVE SESSION**

At 3:06 p.m., Commissioner Fairbanks moved that the Land Bank go into closed session pursuant to Section 610.021, subparagraph (2), Revised Statutes of Missouri, for the purpose of privileged communications between a governmental body or its representative and legal counsel including real estate, and that any minutes, documents and other records discussed or taken during the closed session remain closed, and that this body stand adjourned at the completion of such session. Motion seconded by Commissioner Sampson and carried with the following votes:

Sampson – Aye  
White-Baldrige – ABSENT

Fairbanks – Aye  
May – Aye

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Julia Porter, Board Secretary

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James May, Vice Chair

DRAFT

**CITY OF BLUE SPRINGS  
BALANCE SHEET - LAND  
BANK  
FISCAL YEAR 2021-22**

**FOR THE PERIOD ENDED - DECEMBER 31, 2021**

CATEGORY	LAND BANK
<b>ASSETS</b>	
Cash and investments	\$ 129,236
Receivables (net of allowances)	
Taxes	-
Accounts	
Accrued interest	-
Interfund receivables	-
Land	243,504
Prepaid items	-
<b>TOTAL ASSETS</b>	<b>\$ 372,740</b>
<b>LIABILITIES</b>	
Accounts payable	\$ 40,100
Accrued liabilities	-
Interfund payable	-
Long term debt	-
<b>TOTAL LIABILITIES</b>	<b>\$ 40,100</b>
<b>FUND BALANCES</b>	
Reserved for:	
Encumbrances	-
Unassigned	332,640
<b>TOTAL FUND BALANCES</b>	<b>\$ 332,640</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 372,740</b>

	<b>CITY OF BLUE SPRINGS</b> <b>STATEMENT OF REVENUES,  EXPENDITURES AND CHANGES  IN FUND BALANCE - LAND BANK</b> <b>FISCAL YEAR 2021-22</b>	
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<b>FOR THE PERIOD ENDED - DECEMBER 31, 2021</b>
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CATEGORY	LAND BANK
<b>REVENUES:</b>	
Farm Lease	\$ -
Sale of Land	100
Property Taxes	12,602
Interest	182
Contributed Capital - Land	-
Other	-
<b>TOTAL REVENUES</b>	<b>\$ 12,885</b>
<b>EXPENDITURES:</b>	
Current:	
Personal Services	-
Materials & Supplies	-
Contractual Services	712
Capital Outlay	-
Capital Improvements	-
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 712</b>
Excess of revenues over (under) expenditures	<u>\$ 12,173</u>
<b>OTHER FINANCING SOURCES (USES):</b>	
Issuance of bonds	-
Discount on bond issuance	-
Loss on sale of asset	-
Transfers in	-
Transfers (out)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>
NET CHANGE IN FUND BALANCES	12,173
<b>FUND BALANCES - OCTOBER 1, 2021</b>	<b>\$ 320,467</b>
<b>FUND BALANCES - DECEMBER 31, 2021</b>	<b>\$ 332,640</b>